

**Description of Course Unit**

Course unit title	Thought and Economic System
Course unit code	EI 21204
Type of course unit (compulsory, optional)	Compulsory
Level	Bachelor of Economics (B.Ec)
Semester	2
Number of credits	3
Name of lecturer(s)	Dr. Ayif Fathurrahman SE.,SEI.,MSI (ayif.fathurrahman@umy.ac.id)
Learning outcomes of the course unit	<ol style="list-style-type: none"> 1. Students are capable of understanding and analyzing the modern economic paradigm. 2. Students are capable of understanding and analyzing post-modern economic thought 3. Students are capable of understanding and analyzing the Islamic Economics paradigm. 4. Students are capable of understanding and analyzing Global Geopolitics & Geo-economics 5. Students are capable of understanding and analyzing the Indonesian economic system.
Mode of delivery (face-to-face, distance learning)	Face-to-face and blended learning
Prerequisites and co-requisites (if applicable)	All compulsory courses from semester 1-5
Course content	<p>The Thought and Economic System course discusses issues relating to the emergence of the term economics, the history of thought and the development of the study of economics, from the classics to the study of post-modernism economics, the perspective of Islamic economics in the golden age, to the emergence of Islamic economics in the contemporary era and various complex issues in the global geopolitical and geoeconomic order, as well as the dynamics and development of the Indonesian economic system.</p> <ol style="list-style-type: none"> 1. Adam Smith's Classical Economics (the Moral Synthesis & The Wealth of Nations) 2. Alfred Marshall's Neo-Classical Economic Principles (The principles of Economics) 3. Economic Paradigm Karl Marx & Das Capital 4. J.M Keynes Economics and The Great Depression (1929) 5. Fisher's Quantity Theory of Money (Post-Keynesian) 6. Economic Benefits & Prophetic Economics (Prophet Muhammad SAW) 7. Abu Yusuf's Theory of Economic Justice & Imam Al-Ghazali 8. Islamic Economic Rationalism: Ibn Taymiyah & Ibnu Khaldun 9. Global Economic Dynamics & Neoliberalism (geopolitical &



	<p>geoeconomic studies) 10. Actual International Economic Issues 11. Dynamics of the Indonesian Economic System</p>
Recommended or required reading and other learning resources/tools	<ol style="list-style-type: none"> 1. Deliarnov, 1995, revised edition, Development of Economic Thought, PT. Gajah Grafindo Persada Jakarta. 2. Karim, Adiwarman Azwar, 2004, History of Islamic Economic Thought, Third Edition, Jakarta: PT Raja Grafindo Persada. 3. BasrBasri, F. 2002. The Indonesian Economy: Challenges and Hopes for the Revival of the Indonesian Economy. Jakarta: Erlangga. 4. Ahmad Erani Yustika, Political Economy: Theoretical Studies and Empirical Analysis, Yogyakarta: Pustaka Pelajar. 2009. 5. Nopirin. (2011). International Economics. Yogyakarta: BPFE-YOGYAKARTA. 6. Booth, A and Peter Mc Crawley. (1982). The Economics of the New Order. Jakarta: LP3S. 7. Madjid, A and Swasono, S.E. (1988). The Economic Vision of Pancasila. Jakarta: UI Press. 8. Afzalurrahman, 1995. Doktrin Ekonomi Islam. Jilid 1, Yogyakarta: PT Dhana Bakti Wakaf - Afzalurrahman, 1995. Doctrine of Islamic Economics. Volume 1, Yogyakarta: PT Dhana Bakti Wakaf.
Planned learning activities and teaching methods	Tutorial, case study, self-directed study, discovery learning, role play, simulation, focus group discussion, cooperative learning,
Language of instruction	Indonesian and English for international class
Assessment methods and criteria	Quiz, assignment, Evaluation Course Learning Outcome

GRADE	SCORE (%)	PREDICATE	Description	Conversion Value
A	$80 \geq ..$	Excellence	Achieve learning outcomes with excellence grade	4
AB	$75 \leq AB < 80$	Very Good	Achieve learning outcomes with very good grade	3,5
B	$65 \leq B < 75$	Good	Achieve learning outcomes with good grade	3
BC	$60 \leq BC < 65$	Good Enough	Achieve learning outcomes with good enough grade	2,5
C	$50 \leq C < 60$	Enough	Achieve learning outcomes with enough grade	2
D	$35 \leq D < 50$	Less	Achieve learning outcomes with less grade	1
E	$.. < 35$	Failed	Failure to achieve learning outcomes	0