

**Description of Course Unit**

Course unit title	Sustainable Finance
Course unit code	I21117
Type of course unit (compulsory, optional)	Compulsory
Level	Bachelor of Economics (B.Ec)
Semester	6
Number of credits allocated	3
Name of lecturer(s)	Susilo Nur Aji Cokro Darsono, SE., M.R.D.M., Ph.D. (susilonuraji@umy.ac.id) Ecky Imamul Muttaqin, S.E., M.A. (ecky.imamul@umy.ac.id)
Learning outcomes of the course unit	<ol style="list-style-type: none"> 1. Students are able to understand basic concepts and analysis sustainable finance principles 2. Students are able to understand and analyze the concept of Sustainable Banking 3. Students are able to demonstrate and analyze the concept of sustainable investment 4. Students are able to understand and analyze the implementation and challenges of sustainable finance in Indonesia
Mode of delivery (face-to-face, distance learning)	Face-to-face and blended learning
Prerequisites and co-requisites (if applicable)	All compulsory courses from semester 1-5
Course content	<p>In this course, students learn about sustainable financial systems and form an analytical framework to overcome sustainable finance problems. Focus on topics such as, the basis and principles of sustainable finance, sustainable <i>banking</i>, sustainable investment and the implementation and challenges of sustainable finance in Indonesia. Competency-based lectures include the application of Islamic values, active participation, portfolio of assignments and competency examinations. The topic for this course such as</p> <ol style="list-style-type: none"> 1. Externalities, Sustainability, and Transition Challenges 2. Stages of Sustainable Finance 3. Fundamental Principles of Sustainable Finance 4. Integration of Sustainability in the Financial System 5. Fundamentals of Sustainable Banking 6. Sustainable Banking System and Its Importance (the Urgency) 7. Value-Based Banking 8. Basics of Long-Term Impact Investment 9. Integration of ESG (Environmental, Social, and Governance) in Sustainable Investments



	<p>10. Analysis of Sustainable Investment Data</p> <p>11. Analysis of the Implementation of Sustainable Finance in Indonesia</p> <p>12. Analysis of Sustainable Finance Challenges in Indonesia</p>
Recommended or required reading and other learning resources/tools	<ol style="list-style-type: none"> 1. Schoenmaker, D., & Schramade, W. (2019). Principles of Sustainable Finance. Oxford University Press. 2. Shapiro, A. C. (2013). Multinational Financial Management. Wiley. 3. Darsono, S. N. A. C., Wong, W., Thai, N. T., Jati, H. F., & Dewanti, D. S. (2021). Cultural Dimensions and Sustainable Stock Exchanges Returns in the Asian Region. <i>Journal of Accounting and Investment</i>, 22(1). https://doi.org/10.18196/jai.v22i1.10318 4. Wiranatakusuma, Dimas, The Optimum Currency Area Criteria for ASEAN-5, Department of Economics, Universitas Muhammadiyah Yogyakarta 5. Tseng, M. L., Tan, P. A., Jeng, S. Y., Lin, C. W. R., Negash, Y. T., & Darsono, S. N. A. C. (2019). Sustainable investment: Interrelated among corporate governance, economic performance and market risks using investor preference approach. <i>Sustainability (Switzerland)</i>, 11(7), 1–15. https://doi.org/10.3390/su11072108 6. Darsono, S. N. A. C., Wong, W.-K., Thai, T., Nguyen, H., Fajar Jati, H., & Dewanti, D. S. (2022). Good Governance and Sustainable Investment: The Effects of Governance Indicators on Stock Market Returns. <i>Advances in Decision Sciences</i>, 26(1). https://doi.org/https://doi.org/10.47654/v26y2.022i1p69-101 7. Darsono, S. N. A. C., Wong, W. K., Nguyen, T. T. H., & Wardani, D. T. K. (2022). The Economic Policy Uncertainty and Its Effect on Sustainable Investment: A Panel ARDL Approach. <i>Journal of Risk and Financial Management</i>, 15(6). https://doi.org/10.3390/jrfm15060254 7. Nguyen, H. T., & Darsono, S. N. A. C. (2022). The Impacts of Tax Revenue and Investment on the Economic Growth in Southeast Asian Countries. <i>Journal of Accounting and Investment</i>, 23(1), 128–146. https://doi.org/10.18196/jai.v23i1.13270 8. Tran, D. P., Nguyen, P. T. H., & Darsono, S. N. A. C. (2023). Level of Corporate Social Responsibility Disclosure and Financial Performance: A Case Study in Ho Chi Minh City, Vietnam. <i>Journal of Accounting and Investment</i>, 24(1), 187–204. https://doi.org/10.18196/jai.v24i1.15832
Planned learning activities and teaching methods	Tutorial, case study, self-directed study, discovery learning, role play, simulation, focus group discussion and cooperative learning
Language of instruction	Indonesian and English for international class
Assessment methods and criteria	Quiz, assignment, Evaluation Course Learning Outcome



GRADE	SCORE (%)	PREDICATE	Description	Conversion Value
A	$80 \geq ..$	Excellence	Achieve learning outcomes with excellence grade	4
AB	$75 \leq AB < 80$	Very Good	Achieve learning outcomes with very good grade	3,5
B	$65 \leq B < 75$	Good	Achieve learning outcomes with good grade	3
BC	$60 \leq BC < 65$	Good Enough	Achieve learning outcomes with good enough grade	2,5
C	$50 \leq C < 60$	Enough	Achieve learning outcomes with enough grade	2
D	$35 \leq D < 50$	Less	Achieve learning outcomes with less grade	1
E	$.. < 35$	Failed	Failure to achieve learning outcomes	0