

**Description of Course Unit**

<b>Course unit title</b>	<b>Monetary Economics</b>
<b>Type of course unit (compulsory, optional)</b>	Compulsory
<b>Level</b>	Bachelor of Economics (B.Ec)
<b>Semester</b>	4
<b>Number of credits</b>	3
<b>Name of lecturer(s)</b>	1. Dr. Dimas Bagus Wiranatakusuma, S.E., M.Ec., Ph.D. (dimas_kusuma@umy.ac.id) 2. Prof. Dr. Lilies Setiartiti, S.E., M.Si. (setiartiti.lilies1267@gmail.com)
<b>Learning outcomes of the course unit</b>	1. Students are able to analyze conceptually and in application of the Theory of Money, Money Supply and Monetary Standards 2. Students are able to analyze in concept and application of Balance in the Goods Market and Money Market (IS-LM) and Inflation Students are able to analyze in concept and application of the Exchange Rate and Foreign Exchange System 3. Students are able to analyze in concept and application of Monetary Policy Transmission 4. Students are able to analyze the concept and application of Monetary Policy in Indonesia 5. Students are able to analyze in concept and application of the open economy in Indonesia
<b>Mode of delivery (face-to-face, distance learning)</b>	Face-to-face and blended learning
<b>Prerequisites and co-requisites (if applicable)</b>	All compulsory courses from semester 1-5



<b>Course Description and content</b>	<p>This course discusses aspects related to monetary economics which include money theory, goods and money market balance, Monetary Policy Theory, exchange rate and foreign exchange systems, monetary transmission, monetary policy in Indonesia, and open economy. This subject study topics as following:</p> <ol style="list-style-type: none"> <li>1. Introduction to Monetary Economics</li> <li>2. Theory of Money and Money Policies</li> <li>3. Understand the behavior of money and interest rates</li> <li>4. Money Supply</li> <li>5. Quantity Theory, Inflation, and Money Demand</li> <li>6. Monetary Policy and its instruments</li> <li>7. Monetary policy transmission mechanism</li> <li>8. Philip Curve and Short Run Supply Curve</li> <li>9. International finance and monetary policy</li> </ol>
<b>Recommended or required reading and other learning resources/tools</b>	<ol style="list-style-type: none"> <li>1. Frederic S. Mishkin, The Economics of Money, Banking, and Financial Markets, 8th Edition, 2007, Addison Wesley</li> <li>2. Nopirin 2000, 4th Edition, Seventh Printing, Monetary Economics I BPFE UGM, Yogyakarta</li> <li>3. Hossain, A.A. (2009), Central Banking and Monetary Policy in the Asia-Pacific, Edward Elgar Publishing Limited</li> </ol>

<b>Planned learning activities and teaching methods</b>	Tutorial, case study, self-directed study, discovery learning, role play, simulation, focus group discussion, cooperative learning,
<b>Language of instruction</b>	Indonesian and English for international class
<b>Assessment methods and criteria</b>	Quiz, assignment, Evaluation Course Learning Outcome

GRADE	SCORE (%)	PREDICATE	Description	Conversion Value
A	80 ≥ ..	Excellence	Achieve learning outcomes with excellence grade	4
AB	75 ≤ AB < 80	Very Good	Achieve learning outcomes with very good grade	3,5
B	65 ≤ B < 75	Good	Achieve learning outcomes with good grade	3
BC	60 ≤ BC < 65	Good Enough	Achieve learning outcomes with good enough grade	2,5
C	50 ≤ C < 60	Enough	Achieve learning outcomes with enough grade	2
D	35 ≤ D < 50	Less	Achieve learning outcomes with less grade	1
E	.. < 35	Failed	Failure to achieve learning outcomes	0