

**Description of Course Unit**

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| <b>Course unit title</b>                                  | <b>International Trade</b>  |
| <b>Course unit code</b>                                   | EI 19212  |
| <b>Type of course unit (compulsory, optional)</b>         | Compulsory  |
| <b>Level</b>  | Bachelor of Economics (B.Ec)  |
| <b>Semester</b>   | 5   |
| <b>Number of credits</b>                                  | 3   |
| <b>Name of lecturer(s)</b>                                | Dyah Titis Kusuma Wardani, S.E., MIDECA., Ph.D.<br>(dyah.wardani@umy.ac.id)<br>Dr. Susilo Nur Aji Cokro Darsono, S.E., MRDM<br>(susilonuraji@umy.ac.id)   |
| <b>Learning outcomes of the course unit</b>               | <ol style="list-style-type: none"> <li>1. Students are able to understand basic concepts International Trade Theory</li> <li>2. Students are able to understand basic concepts Demand-Supply, Export Supply Curve</li> <li>3. Students are able to understand and analyze roles International Trade and Economic Growth</li> <li>4. Students are able to demonstrate and analyze Barriers to Trade and Economic Integration</li> <li>5. Students are able to demonstrate and analyze International Trade, Development and Investment</li> <li>6. Students are able to understand and analyze roles Investment and Multinational Companies</li> </ol>  |
| <b>Mode of delivery (face-to-face, distance learning)</b> | Face-to-face and blended learning   |
| <b>Prerequisites and co-requisites (if applicable)</b>    | Introduction to Microeconomics, Introduction to Macroeconomics, Applied Microeconomics in Business, Applied Macroeconomics in Business, Development Economics   |
| <b>Course content</b>                                     | <p>In this course students learn about International Trade Theory and form an analytical framework to explain the theoretical basis for international trade and its implications for the economy. Competency-based lectures include the application of Islamic values, active participation, portfolio assignments and competency exams. Therefore, students are able to understand, solve case studies, and analyze this course as a whole. The topics of this course as follow:</p> <ol style="list-style-type: none"> <li>1. Importance of International Economics and International Trade</li> <li>2. International Trade Theory: The Law of Absolute Advantage and Comparative Advantage</li> <li>3. International Trade Standards Theory</li> <li>4. Demand and Supply, Export Supply Curves, and Trade Exchange Rates</li> </ol> |



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|   | <ol style="list-style-type: none"> <li>5. Innate Factors of Production and the Heckscher-Ohlin Theory</li> <li>6. Economies of Scale, Imperfect Competition, and International Trade</li> <li>7. Economic Growth and International Trade</li> <li>8. Trade Barriers: Tariffs</li> <li>9. Non-Tariff Trade Barriers and the New Protectionism</li> <li>10. Economic Integration: Customs Unions and Free Trade Areas</li> <li>11. International Trade and Economic Development</li> <li>12. International Resource Movements and Multinational Corporations</li> </ol> |
| <b>Recommended or required reading and other learning resources/tools</b> | <ol style="list-style-type: none"> <li>1. Dominick Salvatore, 2014, International Economics, John Wiley and Sons</li> <li>2. Lindert and Kindleberger, 2009, International Economics</li> </ol>   |
| <b>Planned learning activities and teaching methods</b>                   | Case study, self-directed study, role play, simulation, focus group discussion and cooperative learning   |
| <b>Language of instruction</b>  | Indonesian and English for international class  |
| <b>Assessment methods and criteria</b>                                    | Quiz, assignment, Evaluation Course Learning Outcome (ECLO)   |

| GRADE | SCORE (%)         | PREDICATE   | Description                                      | Conversion Value |
|-------|-------------------|-------------|--|------------------|
| A     | $80 \geq ..$      | Excellence  | Achieve learning outcomes with excellence grade  | 4                |
| AB    | $75 \leq AB < 80$ | Very Good   | Achieve learning outcomes with very good grade   | 3,5              |
| B     | $65 \leq B < 75$  | Good        | Achieve learning outcomes with good grade        | 3                |
| BC    | $60 \leq BC < 65$ | Good Enough | Achieve learning outcomes with good enough grade | 2,5              |
| C     | $50 \leq C < 60$  | Enough      | Achieve learning outcomes with enough grade      | 2                |
| D     | $35 \leq D < 50$  | Less        | Achieve learning outcomes with less grade        | 1                |
| E     | $.. < 35$         | Failed      | Failure to achieve learning outcomes             | 0                |