

**Description of Course Unit**

Course unit title	Central Banking
Course unit code	EI 19222
Type of course unit (compulsory, optional)	Compulsory
Level	Bachelor of Economics (B.Ec)
Semester	5
Number of credits	3
Name of lecturer(s)	1. Dr. Dimas Bagus Wiranatakusuma, S.E., M.Ec., Ph.D. (dimas_kusuma@umy.ac.id) 2. Prof. Dr. Lilies Setiartiti, S.E., M.Si. (setiartiti.lilies1267@gmail.com)
Learning outcomes of the course unit	1. Students are able to understand and explain the Indonesian Financial System, the Goals and Duties of Bank Indonesia, the Development of BI, and BI's relationship with international financial institutions 2. Students are able to understand and explain Independence of Bank Indonesia, as well as compare the independence of Central Banks in other countries 3. Students are able to understand and explain the relationship between Central Banking and International Trade 4. Students are able to understand and explain Payment Systems 5. Students are able to understand and explain the concept of monetary policy and the operational framework of Central Bank monetary policy 6. Students are able to understand and explain Macprudential Policy and financial system stability 7. Students are able to understand and explain Bank Indonesia Policy Mix and Modern Monetary Theory
Mode of delivery (face-to-face, distance learning)	Face-to-face and blended learning
Prerequisites and co-requisites (if applicable)	All compulsory courses from semester 1-5



Course content	<p>This course explains the concept and application of bank and non-bank financial institutions in the financial system in Indonesia, both profit sharing and conventional based, related authority institutions such as Bank Indonesia, the Financial Services Authority, and the Deposit Insurance Agency, as well as Microfinance Institutions both Sharia-based or conventional. This subject study topics as following:</p> <ol style="list-style-type: none"> 1. Introduction to Financial Systems 2. Central Financial Institutions 3. The goals and task of Bank Indonesia, the development of Bank Indonesia, and comparisons with Central Banks in other countries 4. Independence of Bank Indonesia 5. The Role of Central Banks in International Trade and NPI 6. Payment System 7. Review of Monetary Policy Theory 8. Transmission mechanism and operational framework of monetary policy 9. Macroprudential Policy 10. Financial System Stability 11. Bank Indonesia Policy Mix 12. Capital Flow Concept
Recommended or required reading and other learning resources/tools	<ol style="list-style-type: none"> 1. Gray, S. (2006-2012), Handbook in Central Banking, Bank of England. 2. Hossain, A.A. (2009), Central Banking and Monetary Policy in the Asia-Pacific, Edward Elgar Publishing Limited. 3. Hubbard, R.G and A.P. O'Brien(2012), Money, Banking, and the Financial System, Pearson Education, Inc. 4. Warjiyo, P. (ed, 2004), Bank Indonesia, Central Bank of the Republic of Indonesia: An Introduction, PPSK BI.
Planned learning activities and teaching methods	Tutorial, case study, self-directed study, discovery learning, role play, simulation, focus group discussion, cooperative learning,
Language of instruction	Indonesian and English for international class
Assessment methods and criteria	Quiz, assignment, Evaluation Course Learning Outcome (ECLO)

GRADE	SCORE (%)	PREDICATE	Description	Conversion Value
A	$80 \geq ..$	Excellence	Achieve learning outcomes with excellence grade	4
AB	$75 \leq AB < 80$	Very Good	Achieve learning outcomes with very good grade	3,5
B	$65 \leq B < 75$	Good	Achieve learning outcomes with good grade	3
BC	$60 \leq BC < 65$	Good Enough	Achieve learning outcomes with good enough grade	2,5
C	$50 \leq C < 60$	Enough	Achieve learning outcomes with enough grade	2
D	$35 \leq D < 50$	Less	Achieve learning outcomes with less grade	1



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E	.. < 35	Failed	Failure to achieve learning outcomes	0
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