

**Description of Course Unit**

Course unit title	Applied Macroeconomics in Business Practices
Course unit code	EI 21209P
Type of course unit (compulsory, optional)	Compulsory
Level	Bachelor of Economics (B.Ec)
Semester	3
Number of credits	6
Name of lecturer(s)	Dr. Dimas Bagus Wiranatakusuma, M.Ec. (dimas_kusuma@umy.ac.id)
Learning outcomes of the course unit	<ol style="list-style-type: none">1. Students are capable of understanding the philosophy of studying macroeconomics and its application in economics and business.2. Students are capable of understanding the description of macroeconomics.3. Students are capable of understanding its application in economics and business.4. Students are capable of conducting macroeconomic analysis.
Mode of delivery (face-to-face, distance learning)	Face-to-face and blended learning
Prerequisites and co-requisites	All compulsory courses from semester 1-5
Course content	<p>This course discusses the important economic theories and concepts that facilitate the understanding of economic events and questions. Its main focus is to analyze some macroeconomic debates, particularly related to <u>stabilization policy</u> and government budget policies.</p> <ol style="list-style-type: none">1. Macroeconomic Issues and National Income Analysis2. National Income Analysis and the Multiplier3. National Income Gap Analysis and IS-LM Analysis4. Application and Analysis of National Income5. Application and Analysis of Income Gap and Multiplier6. IS-LM Analysis and AD-AS Analysis7. Unemployment and Aggregate Supply (AS) Analysis8. Application of Aggregate Supply (AS) Analysis in the Economy9. Business Cycles and Aggregate Demand Theory10. IS-LM Analysis and AD-AS Analysis11. Money and Banking12. Inflation13. Exchange Rate System and Exchange Rate Analysis14. Inflation and Monetary Policy15. Investment and Fiscal Policy16. Open Economy17. Consumption18. Investment, Consumption, and Open Economy



Recommended or required reading and other learning resources/tools	<ol style="list-style-type: none"> 1. Askari, H., Iqbal, Z. & Mirakhor, A. (2014), Introduction to Islamic Economics: Theory and Application, Singapore: Wiley. 2. El-Ashker, A.A. & Wilson, R. (2006), Islamic Economics: A Short History, Leiden-Boston: Brill. 3. Haneef, M.A. & Fuqoni, H. (2011), "Methodology of Islamic Economics: Overview of Present State and Future Direction," International Journal of Economics, Management & Accounting, Vol. 19(1), pp. 1-26. 4. Hasan, Z. (2006), Introduction to Microeconomics: An Islamic Perspective, Kuala Lumpur: Pearson-Prentice Hall. 5. Hasan, Z. & Lehar, H. (2009), Macroeconomics, Kuala Lumpur: Oxford University Press. 6. P3EI UII. (2011), Islamic Economics, Jakarta: Rajagrafindo Persada. 7. Susanto, A.A. (2015), Towards a New Framework of Islamic Economic Analysis, Mimeo.
Planned learning activities and teaching methods	Tutorial, case study, self-directed study, discovery learning, role play, simulation, focus group discussion and cooperative learning
Language of instruction	Indonesian and English for international class
Assessment methods and criteria	Quiz, assignment, Evaluation Course Learning Outcome

GRADE	SCORE (%)	PREDICATE	Description	Conversion Value
A	$80 \geq ..$	Excellence	Achieve learning outcomes with excellence grade	4
AB	$75 \leq AB < 80$	Very Good	Achieve learning outcomes with very good grade	3,5
B	$65 \leq B < 75$	Good	Achieve learning outcomes with good grade	3
BC	$60 \leq BC < 65$	Good Enough	Achieve learning outcomes with good enough grade	2,5
C	$50 \leq C < 60$	Enough	Achieve learning outcomes with enough grade	2
D	$35 \leq D < 50$	Less	Achieve learning outcomes with less grade	1
E	$.. < 35$	Failed	Failure to achieve learning outcomes	0