Monetary Economics

Course : Monetary Economics

Grade :3rd Semester (Odd semester 2022/2023)

Credits : 3 (150 minutes/meeting, 16 meeting in 1 semester)

Instructor :1. Dr. Dimas Bagus Wiranatakusuma, S.E., M.Ec (dimas kusuma@umy.ac.id)

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DESCRIPTION

This course discusses aspects related to monetary economics which include money theory, the balance of goods and money markets, exchange rates and foreign exchange, monetary transmission, monetary policy in Indonesia, and an open economy.

The Course Features

Students will be able to:

- Able to analyze the scope of monetary economics and the relationship between monetary economics and other sciences
- Able to analyze the concept of money, money history, and types of money
- Able to analyze the concept of monetary standards and their types
- Able to analyze Money Creation Mechanism
- Able to analyze the concept of money supply and types of money supply
- Able to analyze Money Supply Theory and Money Multiplier
- Able to analyze the Impact of an Open Economy on Monetary Policy

Reference:

- Frederic S. Mishkin, The Economics of Money, Banking, and Financial Markets, 12th Edition, 2007, Addison Wesley (http://bibliotheque.pssfp.net/livres/THE_ECONOMICS_OF_MONEYS_BAMKING AND FINANCIAL MARKETS.pdf)
- Related Book and References

Assessment:

No.	Components	Percentage (%)
Soft Skills		30
1.	Behavior and attendance 10	
2.	Paper Presentation	20
	Hard Skills	70
4.	Exam I, II, III, IV	40
5.	Quizzes	15
6.	Assignment 1 and 2	8
7.	Discussion Forum	7
	Total	100

Syllabus

Week	Session	Content
1	1	Review and Lecture Contract
2	2	Short-term Perfect Competition Market Application
3	3	Long Run Perfect Competition Market Application
4	4	Application of Government Policy in Monopoly Markets
5	5	Oligopoly Corporate Behavior Application
6	6	Oligopoly and Price Leadership Enterprise Application
7	7	Cartel Company Application
8	8	Application of Corporate Decision Making Theory
9	9	Application of game theory (game theory)
10-16	10-16	Economic Model Adjustment App