

International Trade

Course : **International Trade**
Grade : 5th Semester (Odd semester 2022/2023)
Credits : 3 (150 minutes/meeting, 16 meeting in 1 semester)
Instructor : 1. **Prof. Imamudin Yuliadi, S.E., M.Si.** (imamudin2006@yahoo.co.id)
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DESCRIPTION

is an introductory course in international economics. The course focuses on trade relations between countries. We examine why nations engage in international trade and evaluate the benefits and costs of such activity; the arguments for and against trade protection; and the impact of trade on developing economies. The following topics will be covered: Mercantilism, Absolute Advantage and Comparative advantage, Gains from trade, Factor endowments and trade patterns, the instruments of trade policy (tariff, quota, etc.), qualifications to the case for free trade: reciprocity, the optimal tariff, infant industries, etc., the evolution of the international trading system, the World Trade Organization (WTO), and trade agreements.

The Course Features

Students will be able to:

- Understand and apply the theories of international trade and tools to the analysis of international trading system.
- Understand the determinants of international trade.
- Understand the welfare implications of international trade (gain from trade) and trade policies.

Refrence :

- Al Qur'anul Karim.
- Diulio E. Eugene, 1974, *Theory and Problems of Macroeconomics Theory* (Schaum Series), Associate Proffesor of Economics Fordham University, McGraw-Hill Inc.
- Dornbusch, Rudiger and Stanley Fischer, 1987, *Macroeconomics*, Forth edition, McGraw-Hill Inc.
- Dernburg, Thomas F and Duncan McDougall, 1968, *Macroeconomics The Measurement Analysis and Controll of Agrgegate Economics Activity*, New York, McGraw-Hill Inc.
- Gardner Ackley, 1960, *Macroeconomics Theory*, University of Michigan.
- Salvatore, Dominick (2014), *International Economics 9th Edition*, Wiley & Sons, Inc.

Assessment :

No.	Components	Weight	Percentage (%)
<i>Hard Skills</i>			75
1.	Student Presentation	4 x	8
2.	Quiz	2 x	4
3.	Paper (1, 2)	1 x	15
4.	Competency Test	4 x	5
<i>Soft Skills</i>			15
5.	Participation (Discussion)	2 x	2,5
6.	Memorizing the Qur'an	1 x	2
7.	Attendance	16 x	0.5
Total			100

Syllabus

Week	Session	Content
1	1	Course Introduction
2	2	Theories of international trade: Absolute Advantage & Comparative Advantage
3	3	International Trade Standard Theory
4	4	Learning Evaluation Test 1
5	5	Supply & Demand, Export supply curve, Trade exchange rate
6	6	Endowment factors & Heckscher-Ohlin model
7	7	Economies of scale, Imperfect competition, and International trade
8	8	Learning Evaluation Test 2
9	9	Economic growth & International trade
10	10	Trade barrier: tariff
11	11	Trade barriers: Non-tariff & New protectionism
12	12	Learning Evaluation Test 3
13	13	Economic Integration: Customs Union & Free Trade Area
14	14	International trade and development
15	15	International resource movement & MNCs
16	16	Learning Evaluation Test 4