Applied Microeconomics in Business

Course : Applied Microeconomics in Business

Grade :2nd Semester (Odd Semester 2022/2023)

Credits : 6 (150/meeting, 16 meetings in 1 semester)

Instructor : 1. Prof. Dr. Imamudin Yuliadi, S.E., M.Si. (imamudin@umy.ac.id)

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DESCRIPTION

Microeconomics Application Course in Economics and Business explain the application of microeconomics in economic and business cases to get the optimum point. MK Application Microeconomics in Economics and Business explains the resolution of cases in perfectly competitive markets and imperfectly competitive markets (monopoly, oligopoly and competition). monopolistic) and the theory of corporate decision making.

The Course Features

Students will be able to:

- Able to apply history, roles, and variety of Indonesian in daily life
- Able to write text based on correct Indonesian grammar including spelling of Indonesian terms, words, diction, absorption elements, effective sentences, and paragraphs
- Able to produce scientific papers correctly including the accuracy of scientific work concepts, citation techniques and bibliography, practice of writing scientific papers
- Sub-CPMK Able to compile official letters according to scientific rules

Reference:

- Adiwarman, A Karim, 2010, Mikroekonomi Islam
- Salvatore, Dominick, 2008, Mikroekonomi lanjutan
- Sudarsono, 2003, Pengantar Ekonomi Mikro
- Yuliadi, Imamudin, 2020, Modul Aplikasi Ekonomi Mikro
- Jackhircslifer, 1984, Price Theory and Its Applications

Assessment:

No.	Component	Weight (%)	
1	Competency Test 1	25	
2	Competency Test 2	25	
3	Competency Test 3 25		
4	Soft Skills	12.5	
5	Assignments	12.5	

Syllabus

Week	Session	Content
1	1	Review and Lecture Contract
2	2	Short-term Perfect Competition Market Application
3	3	Long Run Perfect Competition Market Application
4-5	4-5	Application of Government Policy in Monopoly Markets
6-7	6-7	Oligopoly Corporate Behavior Application
8	8	Oligopoly and Price Leadership Enterprise Application
9	9	Cartel Company Application
10-11	10-11	Application of Corporate Decision Making Theory
11-12	11-12	Application of game theory (game theory)
13-14	13-14	Economic Model Adjustment App
15-16	15-16	Information Economy App