



**SCHOOL OF ECONOMICS, FINANCE AND BANKING
UUM COLLEGE OF BUSINESS**

No.	Information on Course										
1.	Course Name: MACROECONOMICS										
2.	Course Code: BEEB2023 [A202]										
3.	Name(s) of Academic Staff: CHE ENSKU MANSOOR C.E. ISMAIL (COURSE COORDINATOR) DR ANIZAH BT MD ALI										
4.	Rationale for the inclusion of the course in the programme: Macroeconomics is a compulsory course in the programme of Bachelor of Sciences in Economics (B.Sc).										
5.	Semester/Year Offered: 4/ 2										
6.	Total Student Learning Time (SLT)	Face to face					Online Learning		SLPA	TLT	
	TL = Traditional Lecture T = Tutorial P = Practical SCL/O = Student Centred Learning/Others A = Assessment OL = Online Learning OA = Online Assessment SLPA = Self Learning Preparation and Assessment TLT = Total Learning Time	TL	T	P	SCL/O	A	OL	OA			
		34		0	0	4.3	8	3.39	70.31	120	
7.	Credit Value: 3										
8.	Pre-requisite (if any) : BEEB1013 PRINCIPLES OF ECONOMICS										
9.	Objective(s) of Course : After completing this course, students should be able to:										

	<ol style="list-style-type: none"> 1. learn the basic macroeconomic theories, issues, policies and objectives. 2. understand the interactions and responses among the macroeconomic variables and their impact on the economic growth and its cycle. 3. understand the determination of the internal and external equilibrium. 4. comprehend the workings of stabilization policy and its link to macroeconomic problems.
10.	<p>Course Learning Outcomes:</p> <p>Upon completion this course, the students are able to:</p> <ol style="list-style-type: none"> 1. explain the basic macroeconomic theories, issues, policies and objectives. (A3, C2) 2. apply and relate the theories to the macroeconomic related problems. (A4, C3) 3. analyze and discuss macroeconomic issues and policies and present it using appropriate economic theories, concepts, terminology, and methods in a professional setting. (A2, C4) (EM1) 4. evaluate the effectiveness of macroeconomic policies under different economic conditions. (C6) (CT2)
5.	<p>Transferable Skills:</p> <p>Practical skill, communication, leadership and teamwork, problem solving, information management and lifelong learning.</p>
6.	<p>Teaching-learning and assessment strategy:</p> <p>Mixed method between teacher-centred and students-centred. For the assessment strategy, it is a continuous assessment.</p>
7.	<p>Synopsis:</p> <p>This course discusses the theory of elementary macroeconomics specifically on the Keynesians approach. Students will learn about the macroeconomics variables and their interactions and influences on the economy as a whole. The stabilization policy and its effectiveness in both closed and open economies will also be discussed in this course. Furthermore, students will also be exposed about the differences between the Keynesian and the Classical approaches in the analysis of the aggregate supply (labor market) and its implications on the equilibrium outcomes.</p>
8.	<p>Mode of Delivery:</p> <p>This course will be conducted in the forms of lectures, discussions and group assignments.</p>
9.	<p>Assessment Methods and Types:</p> <p>Coursework (100%)</p> <ol style="list-style-type: none"> 1. Online Quiz 1 – 5% [CLO1] 2. Online Quiz 2 – 5% [CLO1] 3. Online Exercise 1 – 30% [CLO1] (Chapter 1 – 4) 4. Group Assignment 1 (written report & presentation) – 20% (LOD 4)

	<p>5. Group Assignment 2 (Problem Solving) – 10% (LOD 6) 6. Online Exercise 2 – 30% [CLO1] (Chapter 5 – 9)</p>								
10.	Mapping of the course/module to the Programme Aims								
	Programme Aims	Course Learning Outcomes							
		1	2	3	4				
	This program aims to produce graduates with a broad knowledge of economics, good analytical skills, as well as inculcating positive personal characteristics.	√	√	√	√				
11.	Mapping of the course/module to the Programme Learning Outcomes								
	Programme Learning Outcomes	Course Learning Outcomes							
		1	2	3	4				
	To explain the concepts and theories related to economics.	√							
	To apply the concepts, tools, and techniques of economics.		√						
	To demonstrate interaction skills with society and stakeholders.								
	To satisfy the relevant professional ethical code of conduct			√					
	To communicate effectively in oral and writing, possess leadership skills and be able to work in groups at any levels.								
	To analyse critically for effective decision making.							√	
	To utilise economic knowledge and ICT skills for lifelong learning process.								
	To demonstrate managerial skills and entrepreneurial thrust.								
12.	Course content and SLT by topic								
	Topic	Learning Outcomes	Face to Face				OL	SL	TLT
			TL	T	P	SCL/O			
	1.0 Introduction	1	2				1	3	6

1.1 What is Macroeconomics? 1.2 Central Questions in Macroeconomics <ul style="list-style-type: none"> • Recession and Unemployment • Inflation • Role of the Government 6.3 Components and Method of Macroeconomics								
2.0 The National Income Accounting 2.1 Gross Domestic Product (GDP): Concept and Measurements <ul style="list-style-type: none"> • Expenditure Method • Value-added (Product) Method • Income Method 2.2 Real Versus Nominal GDP 2.3 Limitations in Measuring GDP 2.4 Consumer and Producer Price Index	1	5				1	6	12
3.0 Determining the National Income Equilibrium 3.1 Income-Expenditure: the circular flow 3.2 Aggregate Demand/Expenditure: 2-Sector Economy 3.3 Aggregate Demand: 3-Sector Economy 3.4 Equilibrium Output: 4-Sector Economy	1	2				1	3	6
4.0 Demand and Supply of Money 4.1 Money: Definitions, Functions and Components of Money Supply 4.2 Commercial Banks and Process of Deposit Creation 4.3 Central Bank and The Supply of Money 4.4 Money Demand 4.5 Equilibrium Interest Rates	1,2	5				1	6	12
5.0 Goods and Money Market 5.1 Interest Rates and Aggregate Demand 5.2 Goods Market Equilibrium – IS 5.3 IS Curve: slope and shifting factors 5.4 Money Market Equilibrium – LM 5.5 LM Curve: slope and shifting factors	1,2	5				1	6	12
6.0 Equilibrium in Goods and Money	1,2	2				1	3	6

Markets: IS-LM Model 6.1 Equilibrium Income and Interest Rates 6.2 Policy Effectiveness and Equilibrium in the IS-LM								
7.0 Balance of Payment and Exchange Rate 7.1 Balance of Payments Account 7.2 Balance of Payments: shapes and shifts of the BP curve 7.3 Exchange Rate 7.4 Internal and External Equilibrium and the Analysis of Policy Effectiveness	1,2,3,4	5				1	6	12
8.0 Labor Market and Aggregate Supply 8.1 Aggregate Supply 8.2 Demand for and Supply of Labor 8.3 Equilibrium in Labor Market 8.4 Aggregate Supply Curve: Keynesians and Classical 8.5 The Aggregate Supply Curve: shift factors	1,2,3	6				0	6	12
9.0 Equilibrium 9.1 Aggregate Demand Curve and Factors that Shift AD Curve 9.2 The Analysis of AD-AS Model	1,2,3	2				1	3	6
		34				8	42	84

Student Learning & Assessment	Face to Face	Online Learning	Online Assessment	SLPA	TLT
Course Delivery and Preparation	34	8		42	84
Coursework 60%	1.8		3.4	17.3	22.4
Final Examination 40%	2.5			11.0	13.6
Total Notional Hours	38.3	8	3.4	70.3	120
Credit Hours	3				

Main References:

Froyen, R.T. (2013). *Macroeconomics: Theories and Policies*. 10th Ed. New York: Maxwell Macmillan.

Case, Karl E. and Ray C. Fair. (2016). *Principles of Macroeconomics*. 12th Edition. New Jersey: Prentice-Hall.

Anizah Md Ali (2018). *Makroekonomi: Teori dan Aplikasi*. Edisi Pertama. Kuala Lumpur: Dewan Bahasa & Pustaka.

Additional References:

Dernburg, F.T. (1985). *Macroeconomics: Concept, Theories and Policies*. 7th Ed. Singapore: McGraw Hill.

Edgman, M.R. (1987). *Macroeconomics: Theory and Policy*. New Jersey: Prentice Hall Inc.

Miller, V.H. (2004). *Macroeconomics: Theories, Policies and International Applications*. 3rd Ed. Canada: Thompson Learning.

Sukirno, Sadono dan Golam Hassan, Mohamed Aslam. (1999). *Makroekonomi: Teori, Masalah & Dasar Kerajaan*. Kuala Lumpur: Prentice Hall.

