

SYLLABUS
FACULTY ECONOMIC AND BUSINESS
INTERNATIONAL PROGRAM FOR ISLAMIC ECONOMICS AND FINANCE
(IPIEF)

1	Name of Course / Module	Introduction to Microeconomics
2	Course Code	EI6405
3	Credit Value	3 credit hours
4	Objective	This course provides you with the basic understanding and tools of microeconomics. We will study decision-making of economic agents (firms, households, and the government) and how they operate in different market environments.
5	Learning Outcomes	At the end of this course, you should be able to understand and apply basic economic concepts and tools to the analysis of the decisions of firms and households, the determination of prices in a market economy, and the welfare implications of market outcomes and economic policies.
6	Synopsis	This course provides a thorough introduction to microeconomic theory. Starting from the basic ideas of tradeoffs, opportunity cost, and the benefits of trade, we will study how the market forces of supply and demand cause prices to be what they are, how firms choose their production levels to maximize profits, culminating in the model of perfect competition, market failures such as imperfect competition (monopoly, oligopoly), externalities and asymmetric information.
7	References	Mankiw, Gregory N. Principles of Microeconomics.
8	Lecturer	Nurul Anisak, S.E.I., M.Sc (Fin)
9	Correspondence	IPIEF Room, Postgraduate building, ground floor Email: nurul.anisak@gmail.com Mobile No.: +62812-9045-5645 (WhatsApp only)
10	Consultation	By appointment
11	Academic Evaluation	Competency Test 1-3: 60% Softskills: 10%; Quizz: 10%; Assignment: 20% TOTAL 100%

COURSE OUTLINE		
Meetings	Course Material	Material Readings
1	Syllabus and Course Overview	
2	Economic Thinking and Interdependence	Mankiw
3	Demand and supply	Mankiw
4	Elasticity	Mankiw
6	Efficiency of markets	Mankiw
7	Externalities	Mankiw
8	<i>Competency test 1</i>	
9	Public Good and Common Resources	Mankiw
10	The design of tax system	Mankiw
11	Cost of Production	Mankiw
12	Competitive Market	Mankiw
13 14	Monopoly and Monopolistic Competition	Mankiw
15	Oligopoly	Mankiw
16	<i>Competency test 2</i>	

Rules of class meeting:

1. Attendance point is measured from the percentage of students' attendance for 16 meetings. Formal letter is needed for students who skip the class, failed to do so, they are regarded as absent.
2. Late attendance is not favorable. If the student come late to the class more than 30 minutes, it considered as an absent.
3. Competency test 1 to 2 are based on the previous material courses which delivered 6 to 7 times before the test. This point of assessment is expected to nurture integrity and independency of the students
4. **PLAGIARISM AND ANY KIND OF CHEATING DURING THE COURSE AND THE TEST ARE STRICTLY PROHIBITED.** If proven, students will be considered FAILED for the competency test which carried out during the period.
5. Students are not allowed to skip any competency test and if it is happened, it will be immediately considered as failure for the subject.
6. Students can propose make up competency test, but it will be held once during this subject delivered in this semester.
7. Grading system as follows:

Grading and Weight	Interval (%)
A	$A \geq 80$
AB	$75 \leq A < 80$
B	$65 \leq B < 75$
BC	$60 \leq B < 65$
C	$50 \leq C < 60$
D	$35 \leq D < 50$
E	$E < 35$

Additional Course Policies:

1. Students are requested to study the chapters assigned each week in order to be able to ask questions regarding the course content. This will further ensure that students are gradually building up their knowledge and have a clear idea about the concepts discussed in class and benefit from the course to the maximum degree.
2. Grammar, spelling, lay-out and punctuation are important during your career. Please do use the appropriate tools before submitting any assignment.
3. Late assignments will incur a penalty of 5 percentage points per calendar day late. Late exams will only be administered with a medical statement or any other formal letter from IPIEF.

Academic Expectations

I expect students to come prepared for class as detailed in the proposed weekly schedule. As seminar time is precious, it must be used efficiently. You cannot be taught everything during the seminars. Much of your learning must occur outside the seminar room. At least you should plan to study two or more hours on your own for each hour of seminar.

After the seminar, carefully reread the textbook along with your notes to reinforce your understanding of the material. The textbook not only gives a detailed account of the material covered in the course, but it also contains problems to test your understanding. These problems should supplement those you see in the seminar.

You should attempt all the assignments on your own and try additional problems in areas where you feel you are weak in. It is your responsibility to communicate clearly in writing up your submissions for the assignments. Your answers must display your understanding well and be written in a logical, complete, coherent, and well-organized fashion. I stand ready to help you learn, but the responsibility is yours.

If you are experiencing difficulty, make an appointment to see me during my teaching hours for extra help. If you do not do your part, then there is very little I can do to make up for it.

Yogyakarta, September, 2019

Lecturer,

Nurul Anisak, S.E.I., M.Sc (Fin)